

1 Q. What does the Royal Bank Financial Group currently recommend to
2 its RRSP customers as an appropriate level of return on equity investment
3 to use for retirement planning purposes?
4

4

5

6 A. There is no one appropriate level of return on equity investment to use for
7 retirement planning purposes. The targeted level of return is dependant upon
8 factors such as client risk tolerance, cash flow needs and current market
9 conditions.